# AEX METAL MINING ALANYA MASSIF PROJECT 2021 Q4

**#F3 Magmatic Sulphur Porphyr Polymetallic Mineralization** 

"Alanya Massif has the potential of Sudbury & Norilsk Mineral Deposits"

**POLYTECTONIC/POLYMETAMORPHIC/POLYMETALLIC From Precambrian to Cenozoic & From Mantle to Crust** 

• Battery Metals • Base Metals • Minor Metals • Precious Metals



# #F1 Cu,Au,Ag #F2 Fe,Cu,Au,Ag

# #F3 Ni,Co,Cu,Ag,Au & Fe,S













# **AEX** Alanya massif project

#F1 Cu,Au,Ag Mineralization
#F2 Fe,Cu,Au,Ag Mineralization
#F3 Polymetallic Mineralization
(Ni,Co,Cu,Pb,Zn,Au,Ag,PGM)





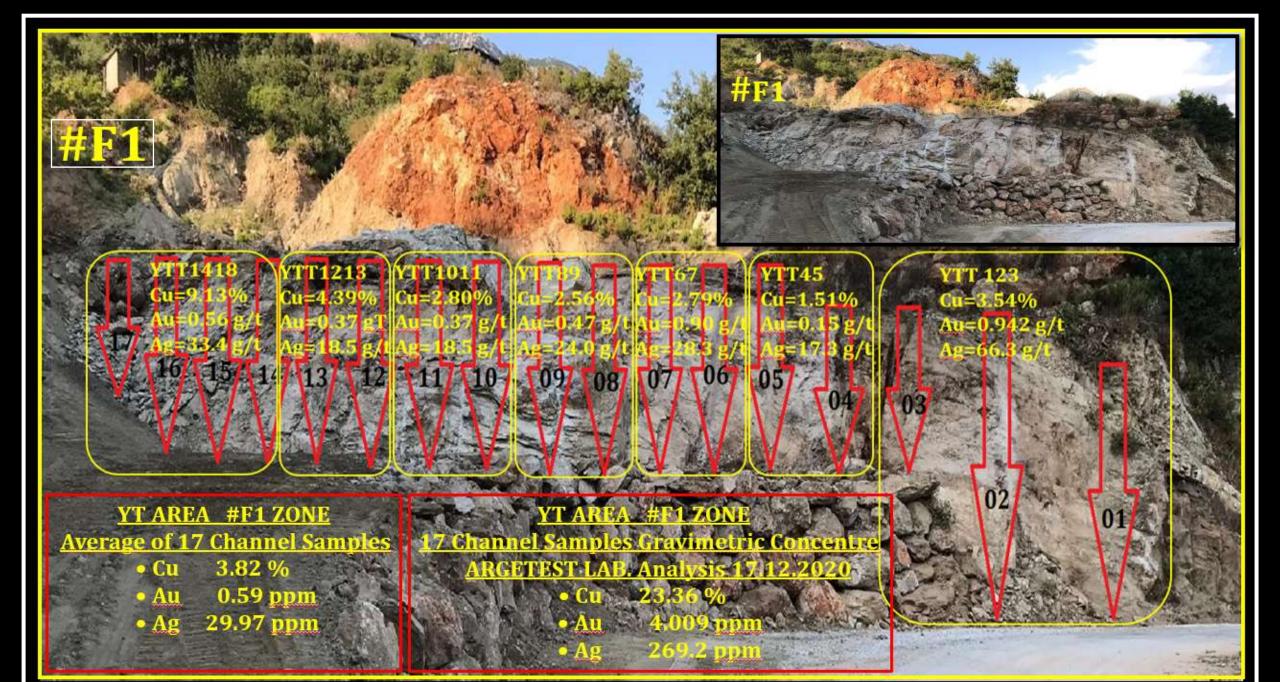


## YT AREA #F1 ZONE Average of 24 Grab & Chip Samples • Cu 9.50 % • Au 2.90 ppm • Ag 103.80 ppm

# YT AREA #F1 Ultra High Grade Grab Sample Analyses : Acme/Bureau Veritas Lab. Canada

**#F1** 

Copper (Cu)...... 15.6 % Gold (Au)..... 33 gr/ton Silver (Ag)..... >1000 gr/ton



# **#F2**

**BIF Banded Iron Formation** & Cu,Au,Ag **Sample** <u>Cu</u> F2/C001 14,300% F2/C002 1,608% F2/C003 3,726% F2/C004 0,137% F2/020 4,641% F2/021 1,196% F2/025 0,132% F2/026 1,635%

Au 276ppb 5ppb 1394ppb 8ppb 206ppb 10ppb 4ppb 6ppb

19626ppb 1296ppb 7197ppb 261ppb 3414ppb 1819ppb 99ppb 1629ppb

Ag

2ppb 3ppb 230ppb 5ppb

<u>Pt</u>

13ppb 21ppb 16ppb 10ppb

Average 3,422%

0.24 ppm

**4.42 ppm** 

**#F3** 

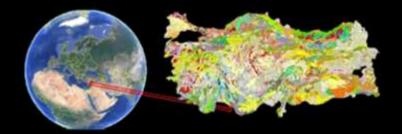
300t Rock Chip , Homogen, Systematic Samples (Ø 20cm-deep 200mt Rotary Air Blast RAB Drillings)

# **#F3** Quartzite & Pyrrhotite 4C, Ni-Co-Cu

# 100% Pure Native Metallic Nickel found for the first time in the World

Sample	Grain	Na2O	Al2O3	SiO2	CI	CaO	TiO2	Cr2O3	FeO	Ni	Cu	Zn	Мо	Pb
SS-J-	7	-		-	-	-	-	- form	15	100		-	-	-
SS-J-	8	-	-	-	-	-	-	- 13740	<u> </u>	100	- 15	-	-	-
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AEX ALANYA MASSİF PROJECT SUMMARY :



• As a result of our uninterrupted exploration activities since June 2016 by applying "CIM Identification Standards", Economic Polymetallic Mineralization was discovered in our 5 license areas covering 8,340 hectares of land in the Alanya Massif.

• This discovery was made in the YT Region, where we have detected the highest anomalies in our significant search areas and where we intensify detailed searches. The first discoveries were made in the #F1 (Cu-Au-Ag) and #F2 (Fe-Cu-Au-Ag-Pd) mineralization zones.

• In the 2020, with the ~ 300 Ton rock chip materials obtained from 15 RAB Drilling opened at a depth of ~ 200mt in an area of 4km X 1km, a numbers of Heavy Mineral Separation (HLS), Magnetic Separation and Chemical analyzes. As a result of these studies, #F3 Porphyry Polymetallic Mineralization (Ni, Co, Cu, Zn, Pb, Au, Ag, Fe, S +PGE) was discovered.

• 10% of the discovered ~ 2 Billion Tons Porphyry Polymetallic Mineralization is Ferro Magnetic and contains Major Pyrrhotite-Pentlandite-Chalcopyrite and other Minerals.

• Strategic Metals Ti-Sc-REE-Li-Rb-Nb-Ta are economically present in the Strong-Weakly Magnetic part with high magnetism which constitutes ~10% of the total mineralization.

• In order to carry out the Technological Tests, ARGETEST Ore Enrichment, R&D and Analysis Ltd. Sti. Continuing the Tests and Analysis, which was initiated within the framework of the contract signed in April 2021 with is being done.

• Due to the unique and rare nature of our ore structure, Argetest with Tests were carried out within the framework of joint coordination, and a large number of Ore preparation and Enrichment tests were carried out primarily to obtain the 1st Concentrate by Magnetic Separation.

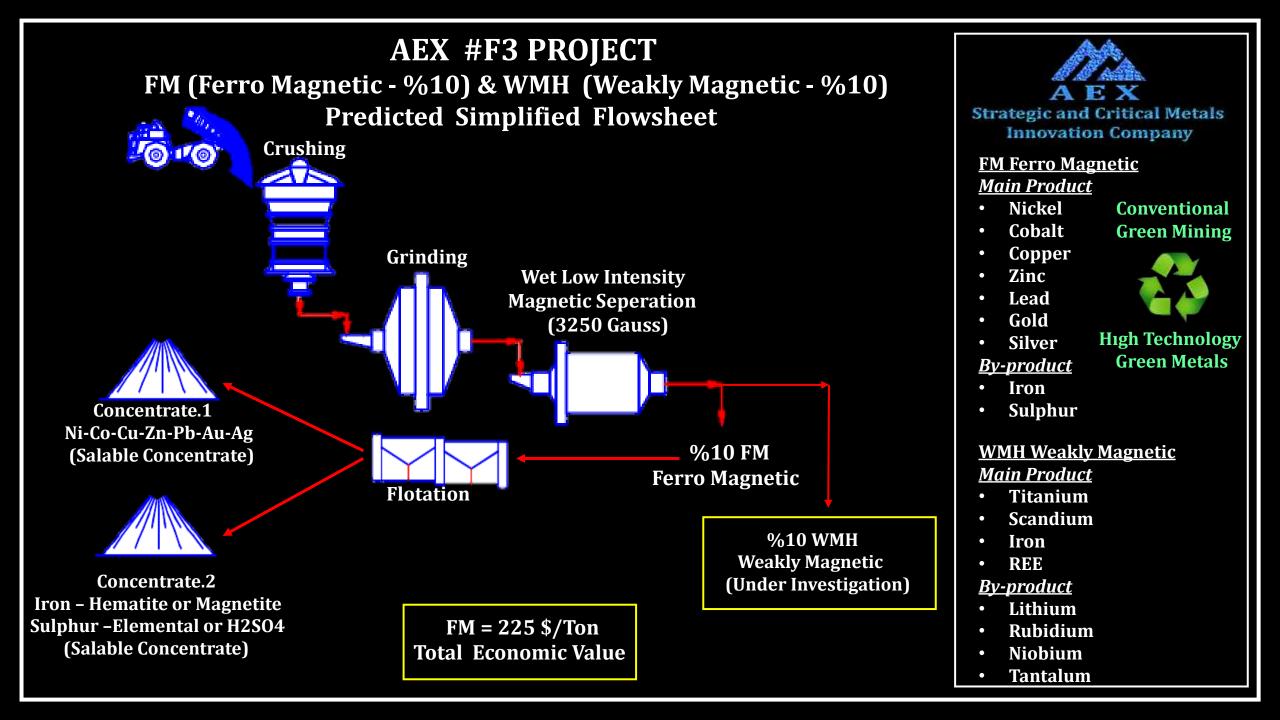
• The FM Ferro Magnetic part, which constitutes 10% of the ore, was subjected to experiments with a large number of Gaussian - Magnetism Power made in WLIMS and WHIMS Magnetic Separators and it was determined that the highest efficiency (79%) was obtained with 3250 Gauss WLIMS. (Wet Intensity Magnetic Separator)

• Flotation, Hydrometallurgy and Pyrometallurgy tests, which were initiated with the Ferro Magnetic concentrates obtained, are continuing.

• On the other hand, EDS/SEM analyzes were started at " Hacettepe University Advanced Technologies Application and Research Center " in order to determine the mineralization that controls the whole-rock Base Metals-Precious Metals concentrations and to reveal the general qualitative petrographical-mineralogical properties.

• It is aimed to complete all Technological Tests by the end of 2021.

• In the light of the developments, Strategic Partnership negotiations have been started with the Institutions at the top of the Sector in Turkey and Developed Mining Countries in order to realize the Feasibility, Investment and Production phase within the framework of CIM Standards.



## **PROJECT UPSIDE POTENTİAL :**

• Preliminary Economic Validity of Magmatic Sulfur Porphyry mineralization discovered in the #F3 Region has been finalized.

In addition to this determination, as a result of the Drilling Program to be made for Resources- Reserves and the Technological Tests & Chemical Analysis to be applied within this framework, the Upper Potentials listed below will be revealed.

• The existence of tectonic and hydrothermal based " High Grade Mineralization " formations has a significant potential.

The presence of these formations has been revealed in all of the important Magmatic Sulphide deposits in the World.

In our project, #F1 Region "Cu, Au, Ag mineralization" and #F2 Region "Fe (Magnetit), Cu, Au, Ag, PGE" Mineralizations in the near-surface parts are important indicators of this potential.

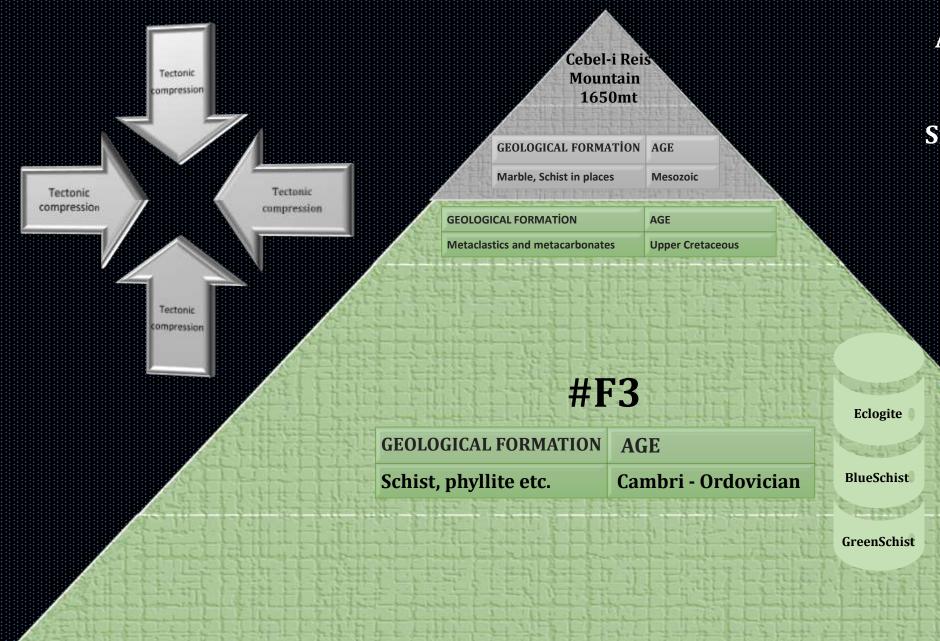
• All current studies represent homogeneous formation up to 200 mt depth and it is predicted that the formation continues deeper.

• Magnetic Separation tests with grain size  $d50 = 75 \mu$  were completed and 79% efficiency was obtained with WLIMS 3250 Gauss. In tests with  $d50 = 25 \mu$ , it is seen that the FM Fraction will increase from 10% to 13-15% and the efficiency will increase.

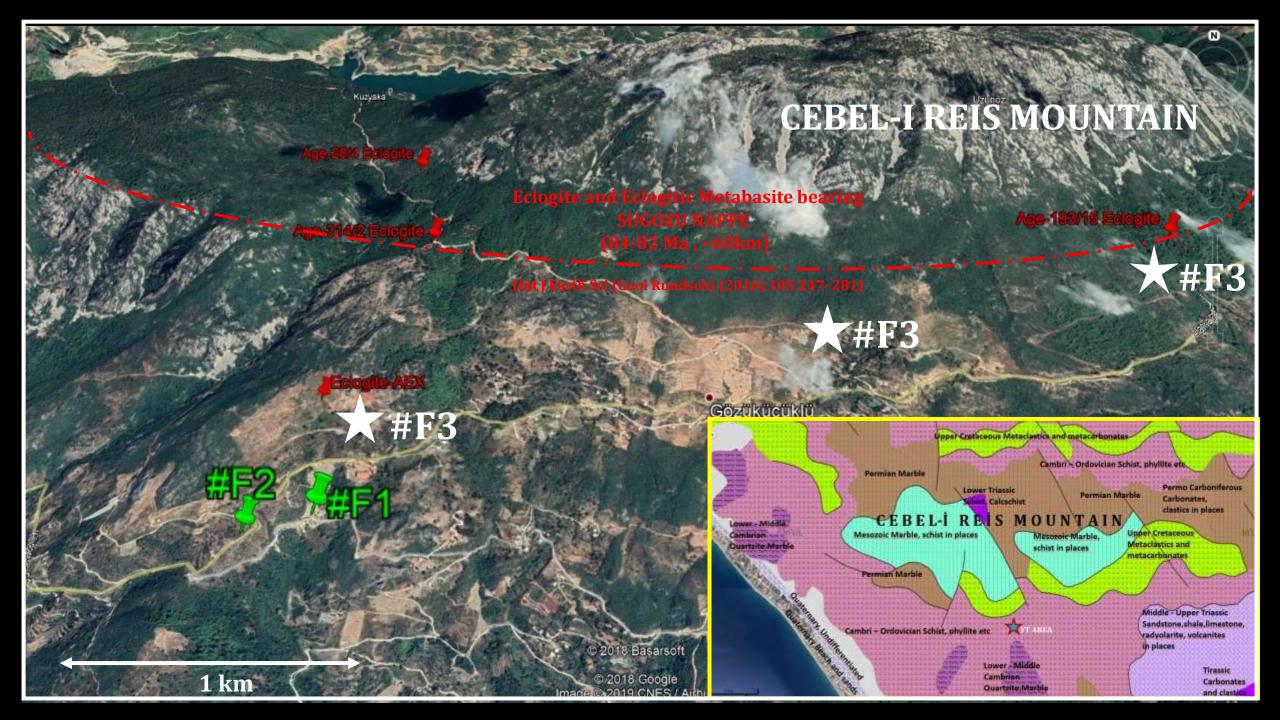
# AEX

Alanya Massif Project Geology & Mineralogy

RTA ANGL



ALANYA MASSİF AEX PROJECT #F3 Simplifield Geology



# YT AREA **F1 - #F2 - #F3**

Ferro Magnetic >10%

United Torsiteget 181ad

UZYAKA

Lover-Middle Cambrian Quartzite.Marble Magmatic Sulfide Belt (4kmX1km)

Gozukuçuklu

Upper Crateceous Metaclastics and

Cambri-Ordovicion Schist, Phyllite etc.

Eclogite

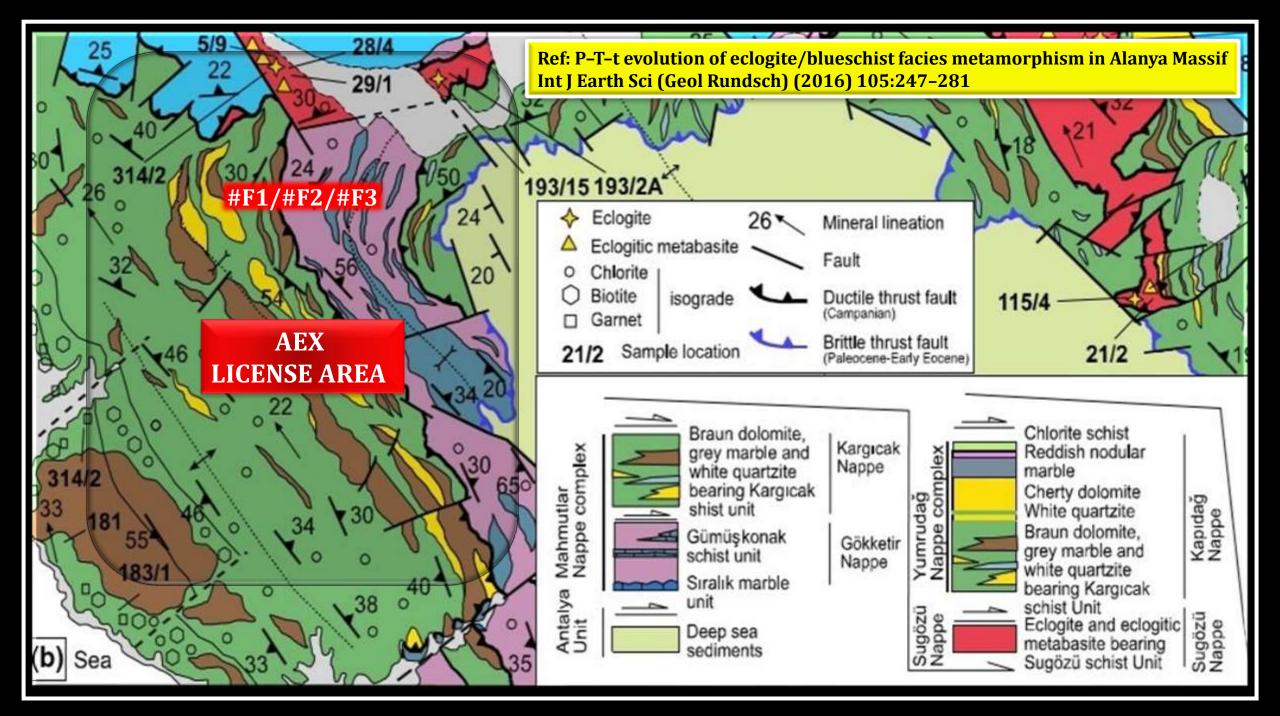
Blueschist

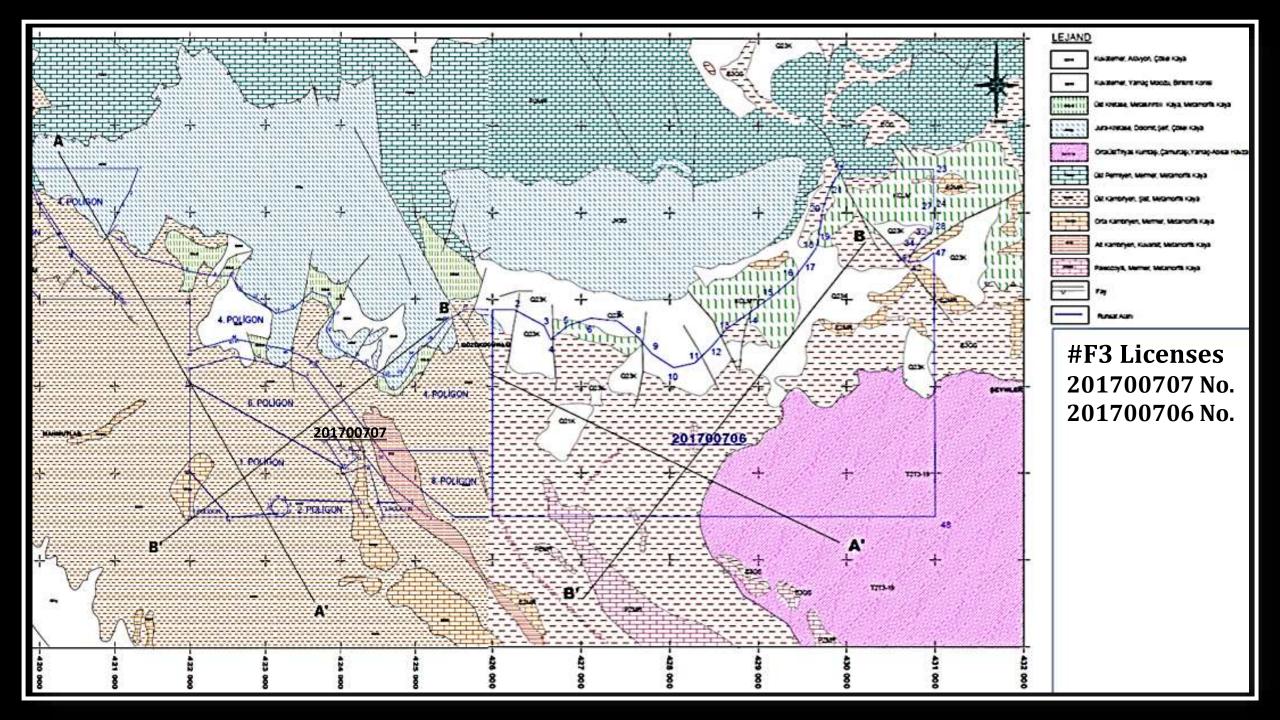
Greenschist

DATES

- Ferro Magnetic <1%

Geological Formation, Age MTA GeoScience Map Image © 2020 CNES / Airbus #F2 Fe-Cu-Au-Ag-Pt-Pd





## **AEX PROJECT Geology/Mineralogy**

(Alanya Massif / Sugözü Nappe / Cebel-i Reis Mountain / # F3 Magmatic Sulphide Porphyry Mineralization)

• "ALANYA MASSIF" consists of a Precambrian basement, which is thought to correspond to the Pan-African Basement of the Gondwana Plate, and a Paleozoic-Mesozoic metasedimentary cover.

It contains Precambrian basement in its core and generally covers Paleozoic units; A south-overturned anticlinorium and a Southeast-dipping synclinorium consisting mostly of Mesozoic aged units and a north-dipping tectonic slicing form the structure of the Alanya Massif.

As a result of the academic studies carried out until today and the mining activities carried out by us in Isparta-Burdur-Alanya region in the last 15 years, it has been determined that the "Isparta Angle" is African origin, Precambrian Old Craton. "Alanya Massif" is located on the Southeast wing of Isparta Angle.

• "SUGÖZÜ NAPPE" It has been proven by scientific studies that Sugözü Nappe is 84-82 Ma old and originates from ~ 60 km, and it consists of High Pressure - Low Temperature (HP / LT) metamorphic rocks.

Sugözü Nappe, which also contains Eclogite, Eclogitic Metabasite and Blue Schists, is composed of Precambrian aged Metamorphic schists. Eclogites and Bedrock first transformed into Blue Schist facies and eventually Green Schist facies. The mineral assemblage of Schists on the surface consists of garnet, glaucophane, phengite, sphene, calcite, quartz, albite and opaque oxides, and at the base there are Chlorite, Mica, Quartz, Albite and Magmatic Sulfide Minerals. • "CEBEL-I REIS MOUNTAIN" The main mass of Cebel-i Reis Mountain consists of Paleozoic-Mesozoic aged hard and thick bedded gray-dark gray limestone formation with little metamorphic crystallization and Marble and Dolomite formations. Cebel-Reis Mountain with an altitude of 1650 meters is the only mountain in the region that is formed perpendicular to the sea. Orogenic structure is with Lithospheric Riftization developed in Tectonic processes; or it may be in the structure of Extrusive-Volcanic mountains, which are generally composed of single mountains, formed by the rise of the magma in the depths of the earth from the weak and cracked parts of the earth's crust.

## • " #F3 MAGMATIC SULPHIDE PORPHYRY ORE "

As a result of the Petrographic, Mineralogical and Chemical Analyzes of the samples obtained from the RAB chip drillings made from 15 different points of the southern slope of Cebel-i Reis Mountain; It continues in the East-West direction with an extension of > 4 km and a depth> 200m; Economic Magmatic Sulfur Polymetallic Mineralization, which contains Pyrrhotine, Pentlandite and Chalcopyrite, which are the main Sulfur phases found in mantle rocks, begins after 15-20 m depth from the surface.

# F3 Magmatic Sulphide Mineralization consists of billions of tons of economic resources and the Ferro Magnetic Fraction which constitutes ~ 10% of Polymetallic Mineralization includes the following Metals; Ni 1870 g/t - Co 425 g/t - Cu 834 g/t - Zn 462 g/t - Pb 420 g/t - Ag 8 g/t - Fe 45% - S 30%

 In certain parts of the # F3 Magmatic Sulphide Belt, High Grade Mineralization occurrences of Tectonic -Hydrothermal origin and formed by the Natural Concentration of the Metals at the Base have occurred;
 # F1 Mineralization contains 3.8% Cu, 0.60 g/t Au, 30g/t Ag
 # F2 Mineralization contains 3.4% Cu, 0.24 g/t Au, 4.4g/t Ag and > 40% Fe.

## Alanya Massif & Seismic Data

The North-Eastern Mediterranean Sea, in the light of marine seismic reflection data Güven Özhan MTA Genel Müdürlüğü Jeofizik Etüdleri Dairesi, Ankara.

 Profilin en kuzey kısmında, Plio- Kuaterner deniz tabanına doğru yükselim gösteren <u>temel kaya niteliğindeki formasyon</u> <u>Alanya Masifinin denizdeki uzantısı üzerine incelerek yaslanmaktadır.</u>

Alanya Masifine ait reflektörlerin ani olarak Tersiyer ve daha yaşlı formasyonlara ait reflektörler altına daldığı izlenebilmektedir. Batimetrik veriler incelendiğinde Alanya Masifinin denizdeki uzantısı ve bu uzantının güneyde Kıbrıs ile birleştiği kanısı uyanmaktadır.



"Isparta Angle" & "Alanya Massif" is African origin Precambrian age Old Craton.

### Alanya Massif & Earthquake



"Isparta Angle" & "Alanya Massif" is African origin Precambrian age Old Craton.

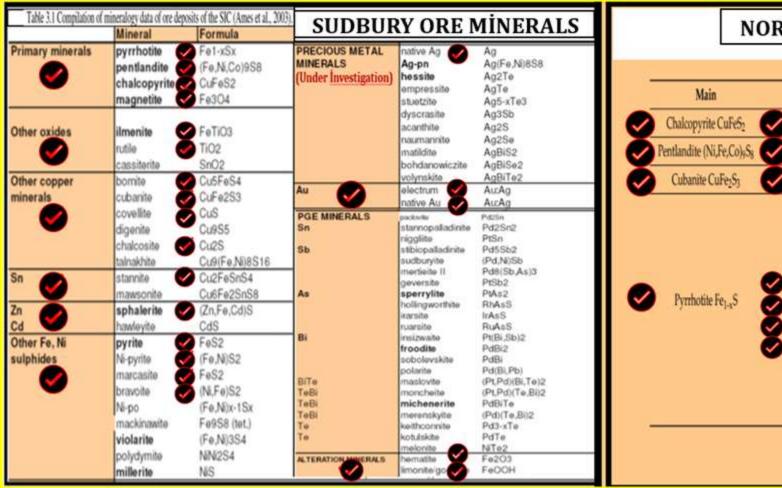
# Alanya Massif & SIC Sudbury Igneous Complex Noril'sk Tunguska Basin

# Ni-Co-Cu-Precious Metal Magmatic Sulfide Deposits

Same Primary Ore Mineral formation Same Other Ore Mineral formation Similar Petrographic formation Similar Geologic formation







### NORIL'SK ORE MİNERALS

Major

Bornite Cu:FeS

halcocite Cu-S

Pvnte FeSh

Magnetite FeFe:O4

Violarite FeNisS

Sphalerite ZnS

Galena PbS

Under Investigation

Rare (PGM)

Majakite PdNiAs

Palladoarsenide Pd>As

Stillwaterite (Pd.Ni)<sub>8</sub>As<sub>3</sub>

Zvyagintsevite Pd3Pb Plumbopalladinite Pd3Pb2

Polarite Pd(Pb,Bi)

Rustenburgite (Pt.Pd) Sn

Atokite (Pd,Pt)-Sn

Taimvrite (Pd,Cu,Pt);Sn

Stannopalladinite Pd<sub>5</sub>Sn<sub>2</sub>Cu

Auricupride Cu<sub>3</sub>(Au,Pd)

Tetra-auricupride Cu(Au,Pd)

Cu-Au-Ag alloys

Guanglinite Pd:As

Sobolevskite PdBi

Two outstanding Ni-Co-Cu deposits in the World Sudbury, Canada & Noril'sk, Russia MAIN MİNERAL : PYRRHOTİTE 4C Monoclinic

## Ni-Co-Cu-Au-Ag-PGE Magmatic Sulfide Deposits Major Main Mineral : PYRRHOTITE 4C

Sudbury-Canada and Norilsk-Russia ores is magmatic sulfide formations their Nickel, Cobalt, Copper, Au, Ag, PGM contents and they contain large amounts of Iron and Sulphure. Main mineral is Pyrrhotite, chemical combination of iron and sulfur. Pyrrhotite is ubiquitous in the ores of the Sudbury - Norilsk district and is the major sulphide composing the massive and disseminated ores in the main deposits.

Pyrrhotite, which is formed with minerals containing Nickel, Cobalt, Copper and PGE, is of economic importance and Fe and S are generally produced as by-products in this type of deposits.

When pyrrhotite is affected by surface conditions, sulfur minerals react with water and oxygen to transform into Iron oxide (Magnetite-Hematite) and Iron hydroxide (Goethite) minerals, which is why it is very difficult to find in geochemistry and surface surveys.

Pyrrhotite, which has 6 different crystal structures, has a high Ferromagnetic property type 4C. PYRRHOTITE 4C (Fe7S8) is in monoclinic crystal structure and is the most important type.

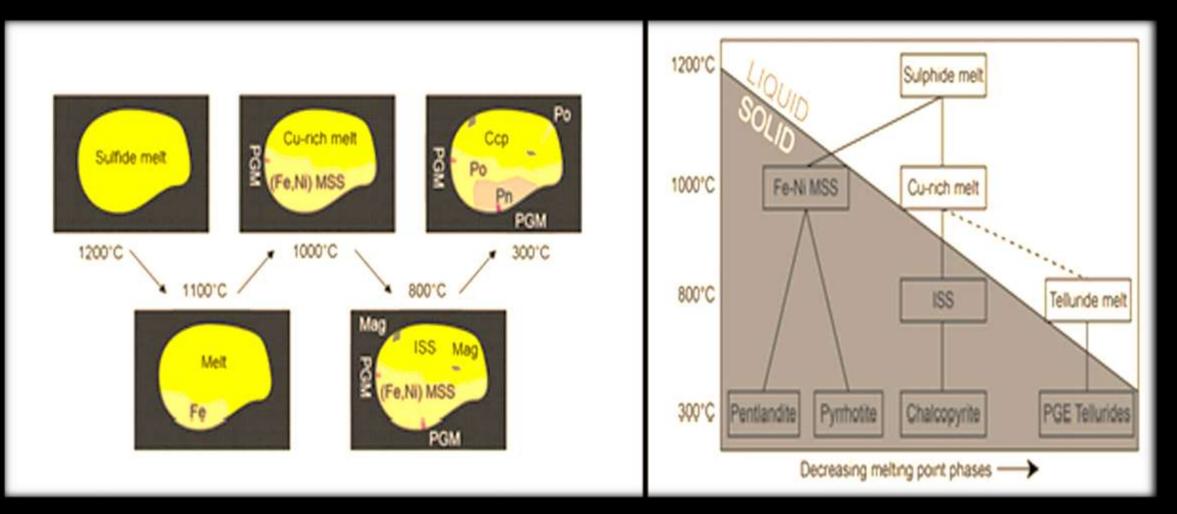
### **Crystallography of Pyrrhotite**

Pyrrhotite-11C	<u>Pyrrhotite-11H</u>	Pyrrhotite-4C	Pyrrhotite-5C	Pyrrhotite-6C	<u>Pyrrhotite-7H</u>
Fe 10S1 1	Fe10S11	Fe7S8	Fe9S10	Fe11S12	Fe9S 10
Orthorhombic	Hexagonal	Monoclinic	Monoclinic	Monoclinic	Hexagonal

#### Ref: The Sudbury-Noril'sk Symposium http://www.geologyontario.mndmf.gov.on.ca/mndmfiles/pub/data/imaging/SV05/SV05.pdf

#### **<u>Pyrrhotite-Pentlandite-Chalcopyrite</u>**

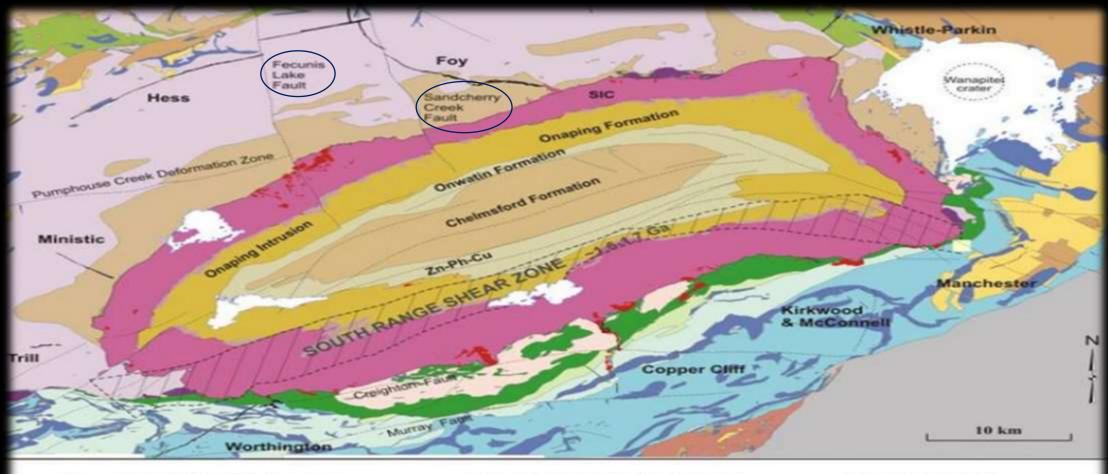




Sulfides are accessory phases in all types of mantle xenoliths.

The major sulfide phases present in mantle rocks are <u>pyrrhotite ,pentlandite and chalcopyrite</u>. Also present are the 'monosulfide solid solution' (mss) and 'intermediate solid solution' (iss) phases. The observed mineralogy of mantle sulfides, however, likely represents low temperature (<300 °C).

## **SIC** Sudbury Igneous Complex



#### MESOPROTEROZOIC AND PROTEROZOIC

Grenville Province

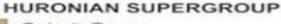
#### MESOPROTEROZOIC

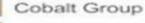
Chief Lake Igneous Complex

#### PALEOPROTEROZOIC

SUDBURY STRUCTURE - see text







Quirke Lake Group

Hough Lake Group



Lower Elliot Lake Group - metavolcanic

#### NEOARCHEAN, SUPERIOR PROVINCE



Cartier Batholith





Ni Cu - PGE

### **SIC Sudbury Igneous Complex** Birthplace of a World Famous Mining District

• Sudbury area a world class mining district hosts of the world's largest Ni-Cu-PGE magmatic sulphide deposits.

The Greater Sudbury area is an astonishingly rich mining district. By every measure it is huge.
The district has produced more than 8 million tonnes each of nickel and copper, and over 3200 tonnes of silver, 300 tonnes of platinum and 100 tonnes of gold.
Based on today's metal prices, more than 77 mines have produced an estimated CDN\$ 500 billion worth of metal in the past century.

• From the late 1920s until around 2000, all significant magmatic sulphide deposits of the Sudbury Structure were the property of either INCO Ltd (now VALE INCO) or Falconbridge Ltd. (now XSTRATA-GLENCORE).

• The first mineralization in the area was discovered by a surveyor (1856) and described by Murray (1857) of the Geological Survey of Canada. Several decades later the site was found to lie only 200 m west of the open pit of the Creighton Mine (Giblin 1984). The first discovery of mineralization, which led to the development of a mine, was made in 1883 during construction of the Canadian Pacific Railway. A rail-cut exposed high grade mineralization, which was later (1884) developed as the Murray Mine. By 1999, after 112 years of exploration, approximately 116 deposits have been found.

### Noril'sk–Talnakh Cu–Ni–PGE deposits: a revised tectonic model

Alexander Yakubchuk - Anatoly Nikishin

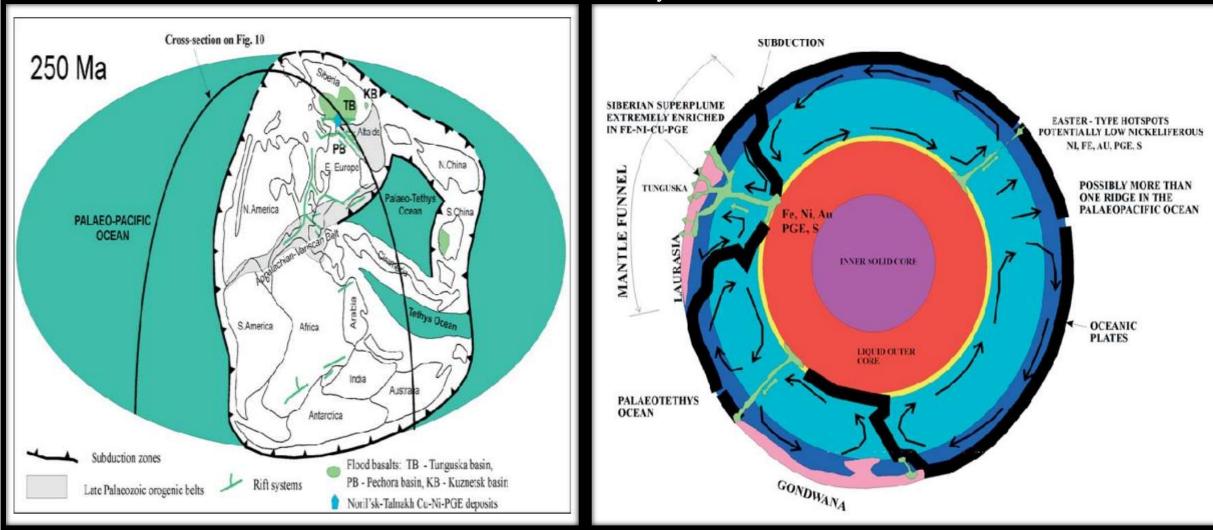


Fig. 9 Permo-Triassic (250 Ma) reconstruction (simplified after Scotese and McKerrow) showing location of major continental rifts, flood basalt provinces and related Cu–Ni–PGE mineralization

Fig. 10 Possible structure of the Earth at the Permian– Triassic transition. We suggest the presence of a whole-mantle subduction funnel under Laurasia, which might stimulate focused ascent of the Cu–Ni–PGE-rich mantle plume (green) in the geometric centre of the continent. Black arrows show possible convection in the mantle

### NORIL'SK

• The origin of Ni,Cu,PGE sulfide deposits of Noril'sk and Talnakh located in the northwest flank of the Triassic basalt trap formation of Siberia is considered. It is shown that ore elements of these deposits (probably, except Fe) are derived from the crust rather than from the mantle. They entered the basalts owing to a remobilization (recycling) of ore elements from the Paleoproterozoic sediments and from the rocks of the Siberian platform's basement.

• Prospecting criteria for similar deposits are as follows:

(1) a presence of a large Paleoproterozoic aulacogen and a related magmatic sulfide Cu,Ni mineralization;

(2) a confinement of perspective areas to troughs associated with long-lived deep fault zones;

(3) association with mobile orogenic belts, island-arc systems and tectonomagmatic activation zones;

(4) temporal association with boundaries of global periods characterized by active processes of continental breakup and large-scale trap magmatism.

A combination of several factors (the first one is obligatory) is favorable for the discovery of a large ore body

• The deposits of the Noril'sk region have developed within flat, elongate bodies (15 X 2 X 0.2 km) that intrude argillites, evaporites and coal measures, adjacent to a major, transcrustal fault and immediately below the centre of a 3.5 km-thick volcanic basin. An anticlinal axis that transects the axis of the basin at a high angle has brought these intrusions to surface to give rise to the two major ore junctions, Noril'sk and Talnakh.

When most major Ni-Cu sulfide deposits, the light of studies at Norilsk, Sudbury, three factors become apparent:
(i) the concentration of sulfides in channels or conduits through which much magma has flowed (feeder conduits for intrusions are much more prospective targets for exploration than the base of the intrusions themselves);
(ii) the interaction of the source magma with country rocks, either leading to the incorporation of sulfur, or the felsification of the magma in question; and
(iii) fractional crystallisation of sulfide liquid giving rise to Cu-rich ores which may be far removed from the 'source' ore.

### **REFERENCES :**

• The Sudbury-Noril'sk Symposium 1994

Ontario Geological Survey and the Ministry of Northern Development and Mines Edited by P.C. Lightfoot and A.J. Naldrett <u>http://www.geologyontario.mndmf.gov.on.ca/mndmfiles/pub/data/imaging/SV05/SV05.pdf</u>

- ONTARIO GEOLOGICAL SURVEY Report 6243 A Field Guide to the Geology of Sudbury, Ontario Don H. Rousell and G. Heather Brown
- Global distribution of sediment-hosted metals controlled by craton edge stability Mark Hoggard, Karol Czarnota, Fred Richards, David L Huston, A Lynton Jaques, Sia Ghelichkhan
- Noril'sk-Talnakh Cu-Ni-PGE deposits: a revised tectonic model Alexander Yakubchuk Æ Anatoly Nikishin
- World-Class PGE-Cu-Ni Talnakh Deposit: New Data on the Structure and Unique Mineralization of the South-Western Branch N. Krivolutskaya, N. Tolstykh, T. Kedrovskaya, K. Naumov, I. Kubrakova, O. Tyutyunnik, B. Gongalsky, E. Kovalchuk, L. Magazina
- A new interpretation for the origin of the Norilsk type PGE-Cu-Ni sulfide deposits V.I. Starostin , O.G. Sorokhtin
- Active tectonics of the Eastern Mediterranean region: deduced from GPS, neotectonic and seismicity data A. A. Barka; R. Reilinger